



# Investors keen to buy into luxury Bucasia beachfront development

PROPERTY investors are aggressively targeting Mackay's Northern Beaches, ploughing almost \$19 million into the town's newest luxury development, Bucasia Beach Resort and Spa.

Since the launch of the exclusive five-star beachfront resort on October 31 last year, sales transactions to the value of \$18,873,294 have been negotiated by project developers Archer Property Group.

The resort, which is the first project under the Tempo Lifestyles brand, includes 23 three-storey beach houses and 14 two-storey beach houses, all of which will feature spa baths, European appliances and air-conditioning.

Developer John Archer, of

the Archer Property Group said interest from investors living along Australia's east coast had been strong.

Mr Archer said although the bulk of investors were from Mackay, numerous buyers from Sydney and Brisbane had purchased properties off the plan.

The development made headlines recently when it was revealed celebrity Friday Night Download and Big Brother host Mike Goldman paid an estimated \$1.6 million for a three-storey beach house within the Bucasia development.

Prices for the two and three-storey beach houses range from \$950,000 to \$1.9 million.

Construction on the \$50 million development located at 2 Bucasia Espla-

nade is expected to start in August this year.

Mr Archer said although he was confident some of the beach houses would sell before construction, he said they hadn't anticipated the rush in sales this early.

"A lot of business people in Mackay have made purchases; we've sold about six to investors from Sydney and a couple have gone to investors from Brisbane," he said.

The Archer Property Group opened a new property centre for Bucasia Beach Resort and Spa this week. It features a display of the exclusive beach houses and world-class facilities. The centre also displays the group's new luxury holiday and residential development at Airlie Beach.